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ANGELA CRUZ PROMOTED TO DIRECTOR OF COMPLIANCE

BRAINTREE, MA, February 17, 2021 – The Schochet Companies today announced that Angela Cruz has been promoted to director of compliance, replacing Grace Swierk, who recently retired after holding the position since 2013.

Cruz, most recently senior compliance specialist, began at Schochet as a compliance specialist in 2011, following positions as assistant property manager at Winn Residential and housing assistance specialist at Somerville Community Corp. Earlier in her career, she held customer service positions at The Charles Hotel and The New York Public Library.

As director of compliance, Cruz will use her property management, training, and regulatory compliance experience to ensure adherence to Housing and Urban Development and Low-Income Housing Tax Credit regulations across the Schochet portfolio of affordable and luxury housing and commercial retail space, which include more than 5,000 apartments and 100,000 square feet of commercial space throughout New England. Additionally, she will ensure that properties are receiving the requested subsidy and assist property staff in resolving issues when subsidy is not received.

The Schochet Companies President Richard Henken, said, "We are proud to already count among our staff a professional with the skills, credentials and expertise necessary for this critical position. Angela worked closely with Grace to build and maintain Schochet's excellent industry reputation and we are excited about the role she will play as we continue to expand the communities we serve."

Cruz said, "I see this role as the perfect culmination of my experience in compliance, property management and customer service and I look forward to working with Schochet staff and regulatory officials to meet the highest standards of ethics and excellence that has become synonymous with the Schochet name."