



For Immediate release
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THE SCHOCHET COMPANIES ACQUIRES PORTSMOUTH'S BAY VIEW ESTATES

Portsmouth, RI, September 25, 2019 – The Schochet Companies today announced that it has acquired the Bay View Estates apartment community in Portsmouth.

The Schochet Companies, a full-service real estate development and management company, owns and/or manages more than 5,000 apartments throughout New England and employs more than 170 individuals. The company's history on, and commitment to, Aquidneck Island spans nearly fifty years since its formation by the late Jay R. Schochet, a long-time Newport resident, in 1973.

Located 20 minutes from Newport and 35 minutes from downtown Providence, the 26-acre Bay View offers panoramic views of Narragansett Bay along with such amenities as a swimming pool and fitness center, tennis courts, BBQ grills, community gardens, internet café, and community room.

Schochet assumed the role of management agent from Chestnut Hill Realty.

Richard Henken, Schochet Companies' president, said, "We are thrilled to have the opportunity to acquire this beautiful, lovingly maintained property from Chestnut Hill Realty and will strive to enhance the excellent service that Bay View residents have come to expect from their management team."

For more information, or to schedule a property tour, contact the leasing office at (401) 849-1100 or visit www.bayviewestates.com.

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