

## FOR IMMEDIATE RELEASE

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## SCHOCHET COO AWARDED NAHP-e DESIGNATION

David Flad, Chief Operating Officer of The Schochet Companies was recently awarded the National Affordable Housing Professional (NAHP) -- Executive Level designation by the National Affordable Housing Management Association (NAHMA).

The NAHP-e certification was conceived and designed to recognize those individuals who own, operate, manage, or assist in the management of affordable housing. The NAHP-e designation is awarded to the affordable housing managers who meet NAHMA's stringent requirements in the areas of education, experience, and ethical conduct.

Flad, Schochet's COO since 2009, is responsible for the firm's corporate and property operations, capital projects, leasing, regulatory compliance, and staff development and empowerment. Since 1983, Mr. Flad has actively managed and repositioned A, B and C grade market rate, tax credit, and subsidized, multifamily investment assets. He has held select executive and senior level corporate positions in the real estate industry, most notably Vice President and Partner at The Boston Financial Group, a national owner and manager of multifamily investments, and Principal of New Facets Consulting, a practice specializing in organizational change management and project management for real estate firms.

He holds a Bachelor of Arts degree with high honors from Boston University and a Master of City Planning degree from MIT. He has also earned certificates from the Mid-Career Executive Program at the MIT Sloan School of Management and the MIT Center for Real Estate. In addition to the NAHP-e, Mr. Flad holds the designation of Certified Property Manager from the Institute of Real Estate Management and of Certified Credit Compliance Professional from Spectrum Seminars, Inc.

The Schochet Companies is a full-service real estate development and management company that owns and/or manages investment-grade market rate and affordable multifamily communities throughout New England with more than 5,000 apartments and 100,000 square feet of commercial space. Over five decades Schochet has successfully delivered on its motto "building communities, building value", for its clients, investors, and residents.

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA's mission is to support legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing. NAHMA serves as a vital resource for technical education and information, fosters strategic relations between government and industry, and recognizes those who exemplify the best in affordable housing. NAHMA is the voice in Washington for some 20 regional, state and local affordable housing management associations (AHMAs) nationwide.